



**MEDIA RELEASE – JUNE 2019**

## **SETTLEMENT OF FEDERAL COURT PROCEEDINGS**

Greyhound Racing SA, Thoroughbred Racing SA and Harness Racing SA advise that the Federal Court proceedings, commenced by Greyhound Racing SA in December 2018, in respect of the allocation amongst the three racing codes of compensation received as a result of the impact of the point of consumption tax in South Australia, has now been resolved.

The parties wish to advise that they are satisfied with the out of court settlement that that they have all agreed to, and are also pleased that they were able to achieve that resolution without the proceedings going to trial or requiring the Court to determine the dispute.

The proceedings will now be discontinued.